

# Marcos Gaspar Montenegro Calvimonte

Bank of England  
Threadneedle St, London, EC2R 8AH

Gaspar.MontenegroCalvimonte@bankofengland.co.uk  
website: <https://mgmontenegrocal.github.io/>

## Employment

### Lead Economic Analyst

September 2025 - Present

*Bank of England*

Monetary Policy Strategy Division, Monetary Analysis

### Ph.D. Intern

December 2023 - May 2024

*Deutsche Bundesbank, Germany*

Monetary Policy and Analysis Division, Directorate General Economics

## Education

### Ph.D. in Economics

2020 - 2025

*University of Glasgow, United Kingdom*

Supervisors: Professor Richard Dennis & Dr. Ioana Moldovan

### Master Research in Economics (with Distinction)

2018 - 2020

*University of Glasgow, United Kingdom*

### Visiting Student

September 2016 - January 2017

*University of Bologna, Italy*

### Bachelor of Arts in Economics

2012 - 2017

*Universidad Nacional de Córdoba, Argentina*

## Research Interests

Macroeconomics, Behavioural Economics, DSGE modelling, Expectation formation

## Research

### Working papers

“*The Effects of Diagnostic Expectations in a Small Open Economy.*”

“*A Diagnostic TANK Model for the Housing Market.*”

### Work in progress

“*Forecasting Under Distorted Beliefs: The Impact of Diagnostic Expectations.*”

### Publications

“*El comercio exterior catalán con América Latina en las últimas dos décadas*”, *Chroniques des Amériques*, 18, 4, with Alejandro Jacobo.

“*Veinte años de comercio de ultramar: España, el MERCOSUR y Argentina*”, *Chroniques des Amériques*, 17, 2, with Alejandro Jacobo.

## Seminars, workshops and conference presentations

**2025:** 7th Baltic Economic Conference (2025) (Vilnius, Lithuania)

**2024:** XXV Conference on International Economics and XII Meeting on International Economics (Alicante, Spain), Scottish Economic Society Annual Conference (University of Glasgow)

**2023:** 12th Ph.D. student conference on International Macroeconomics (University Paris Nanterre), Scottish Graduate Programme in Economics Residential Conference, (United Kingdom)

**2022:** 1st Ph.D. Workshop on Expectations in Macroeconomics (Barcelona), 4th Behavioural Macroeconomics Workshop (University of Bamberg, Germany)

## Teaching Experience

**TA Intermediate Microeconomics** (Undergraduate), University of Glasgow, 2022-2024

**TA Behavioural Economics: Theory and Applications** (Postgraduate), University of Glasgow, 2022-2025

**TA Macroeconomic Analysis** (Honours), University of Glasgow, 2020-2023

**TA Basic Econometrics** (Postgraduate), University of Glasgow, 2019-2020

**TA International Economics** (Undergraduate), Universidad Nacional de Córdoba, Argentina, 2016-2018

**TA Mathematical Analysis** (Undergraduate), Universidad Nacional de Córdoba, Argentina, 2015

## PreDoc Activities

**UNDP project at Ministerio de Finanzas de Córdoba, Argentina.** 2017-2018  
*External Consultant.*

**Instituto de Economía y Finanzas, Universidad Nacional de Córdoba, Argentina.** 2016-2018  
*Research Assistant.*

## Fellowships, Honors, and Awards

The Adam Smith Business School award for Excellence in research engagement and citizenship, University of Glasgow, 2023

The Adam Smith Scholar Award of Excellence, University of Glasgow, 2019

The Adam Smith Business School Graduate Award, University of Glasgow, 2019

COSS Scholarship Economics 2+3, University of Glasgow, 2018-2023

Scholarship PIEG, Universidad Nacional de Córdoba, Bilateral Cooperation Program for the Exchange of Undergraduate Students, 2016

## Skills

**Computer:** Julia, MATLAB, Dynare, R, Stata

**Languages:** Spanish (native), English (fluent), Dutch (fluent), French (basic), Italian (basic)

**Courses:** CIMS Summer School on DSGE Macroeconomic Modelling (University of Surrey), Continuous-Time Heterogeneous-Agent Models: Inequality and Financial Stability (University of Glasgow), CEBI Ph.D. Course on Subjective Beliefs in Macroeconomics and Household Finance (University of Copenhagen), Numerical Methods for Fiscal and Monetary Policy Analysis (Barcelona School of Economics)

## Other Academic Activities

Organizer Ph.D. Reading Group, University of Glasgow, 2022-2024

PGR Representative for Economics, University of Glasgow, 2021-2023

Class Representative MRes in Economics, University of Glasgow, 2019